
**Futures Commission Merchant
1.55 Disclosure Document**
of
NinjaTrader Clearing, LLC
d/b/a NinjaTrader, Kraken Derivatives US and Tradovate

NINJATRADER

The date of this disclosure document is:

May 6, 2026

Registered with the Commodity Futures Trading Commission as a
Futures Commission Merchant NFA ID# 0309379

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Disclosure Document

Contents

INTRODUCTION.....	3
FIRM AND ITS PRINCIPALS.....	3
a. The Firm.....	3
b. Principals.....	3
FIRM'S BUSINESS.....	4
Activity and Product Lines.....	5
FCM CUSTOMER BUSINESS.....	5
PERMITTED DEPOSITORIES AND COUNTERPARTIES.....	6
MATERIAL RISKS.....	6
RISK PRACTICES, CONTROLS AND PROCEDURES.....	8
FINANCIAL DATA.....	8
MATERIAL COMPLAINTS OR ACTIONS.....	9
CUSTOMER FUND SEGREGATION, COLLATERAL MANAGEMENT AND INVESTMENTS.....	10
FILING A COMPLAINT.....	12

INTRODUCTION

The Commodity Futures Trading Commission (“CFTC” or the “Commission”) requires each Futures Commission Merchant (“FCM”), including NinjaTrader Clearing, LLC d/b/a NinjaTrader, Kraken Derivatives US and Tradovate (“NinjaTrader” or the “Company”), to provide the following information to a customer prior to the time the customer first enters into an account agreement with the FCM or deposits money or securities with the FCM. Except as otherwise noted, the information set out below is as of May 6, 2026. NinjaTrader will update this information annually and as necessary to take account of any material change to its business operations, financial condition, or other factors that NinjaTrader believes may be material to a customer's decision to do business with the Company. Nonetheless, the Company's business activities and financial data are not static and may change in non-material ways throughout any 12-month period.

NOTE: NinjaTrader is a subsidiary of NinjaTrader Group, LLC, which is wholly owned by Payward, Inc. d/b/a Kraken. Information that may be material with respect to NinjaTrader for purposes of the CFTC's disclosure requirements may not be material to Payward, Inc. for purposes of applicable securities or other laws.

This document is intended to be read in conjunction with the Standard Risk Disclosure Statement, which is available at <https://ninjatrader.com/disclosures/>.

FIRM AND ITS PRINCIPALS

a. The Firm

NinjaTrader Clearing, LLC
d/b/a NinjaTrader, Kraken Derivatives US, and Tradovate

222 North LaSalle Street, Suite 400 Chicago, Illinois 60601 Phone: (312) 423-2234 Email:
Compliance@NinjaTrader.com Web: www.ninjatrader.com

NinjaTrader is registered as an FCM with the CFTC (NFA ID# 0309379) and is a member of the National Futures Association (“NFA”), which serves as its Designated Self-Regulatory Organization (“DSRO”). The NFA's website address is www.nfa.futures.org. Additional information regarding NinjaTrader, including its registration status, principals, and regulatory history, is available through the NFA's Background Affiliation Status Information Center (“BASIC”) at <https://www.nfa.futures.org/basicnet/>.

b. Principals

The following individuals and entities are listed principals of NinjaTrader as defined in CFTC Regulation §3.1(a):

Thanh Trung Luu, Principal Background: Mr. Luu is the Chief Technology Officer for Kraken Inc., a position he has held since 2011. He has over 20 years of experience in financial technology. Areas of Responsibility: Strategic alignment and technology direction Nature of Duties: Mr. Luu provides input on strategic alignment and direction of the Company and its affiliates. Mr. Luu is not involved in the day-to-day operations of NinjaTrader. Mr. Luu is a principal by virtue of his position within the parent organization.

Walter Sledz, President and Chief Operating Officer Business Address: 222 North LaSalle Street, Suite 400, Chicago, IL 60601 Background: Mr. Sledz has over 20 years of experience in financial services, operations, sales, and customer support. He holds a B.S. in Business Administration and Marketing from the University of Illinois. Areas of Responsibility: Clearing operations, sales, treasury, customer onboarding, and customer support Nature of Duties: Mr. Sledz is responsible for all clearing operations and related activities at NinjaTrader.

Eric McNulty, Executive Vice President and Chief Financial Officer Business Address: 222 North LaSalle Street, Suite 400, Chicago, IL 60601 Background: Mr. McNulty has over 15 years of experience in finance and accounting. He also serves as CFO of NinjaTrader Group, LLC. Previously, Mr. McNulty held multiple finance roles at Interactive Data Corp (now part of ICE). He is a CPA and holds a B.B.A. in Accounting from the University of Dayton and an M.S. in Accounting (Tax) from Cleveland State University. Areas of Responsibility: Finance, accounting, and administration Nature of Duties: Mr. McNulty oversees all financial reporting, accounting, and regulatory financial filings for NinjaTrader.

Julius Kaiser, Chief Compliance Officer Business Address: 222 North LaSalle Street, Suite 400, Chicago, IL 60601 Background: Mr. Kaiser has held senior legal and compliance positions at Morgan Stanley, Deutsche Bank, and Farmer's Business Network. He began his career in the futures industry with the Legal and Regulation Department of CME Group. Mr. Kaiser holds a B.A. from Texas Tech University, a J.D. from Florida International University, and an LL.M. in Financial Services Law from New York Law School. Areas of Responsibility: Regulatory compliance Nature of Duties: Mr. Kaiser oversees all regulatory compliance functions at NinjaTrader.

NinjaTrader Group, LLC Address: 222 North LaSalle Street, Suite 400, Chicago, IL 60601 NinjaTrader Group, LLC ("NTG") is NinjaTrader's direct parent company and owns 100% of the membership interests of NinjaTrader. NTG is wholly owned by Payward, Inc. d/b/a Kraken.

FIRM'S BUSINESS

NinjaTrader executes and clears futures, options on futures, leveraged spot digital asset transactions, cleared swaps and event contract products for its customers. For futures and options on futures, NinjaTrader clears customer transactions through omnibus account arrangements with two clearing FCMs. NinjaTrader is a direct clearing member of Bitnomial Clearinghouse, LLC and Kalshi Klear LLC. Client commissions from the execution and clearing of these transactions are the Company's primary source of revenue. NinjaTrader does not manage any customer accounts and does not permit employees to exercise discretionary trading authority over customer accounts.

NinjaTrader is a subsidiary of NinjaTrader Group, LLC ("NTG"), which is wholly owned by Payward, Inc. d/b/a Kraken ("Kraken"), a digital asset exchange and services provider. Information regarding the Company's affiliates and the risks they may pose to customers is set forth in the "Material Risks" section below.

Spot Digital Asset Margin Program (the "Program"). NinjaTrader facilitates leveraged spot digital asset transactions for customers under the rules of Bitnomial Exchange, LLC, a CFTC-registered DCM affiliated with NinjaTrader. Transactions are cleared through Bitnomial Clearinghouse, LLC, a CFTC-registered DCO affiliated with NinjaTrader, at which NinjaTrader is a direct clearing member. Under the Program, an affiliated entity extends margin credit to customers to support leveraged spot digital asset trading. NinjaTrader is not the lender and does not extend credit. Customer obligations to the lender may also be secured by customer collateral assets held at Payward Interactive, Inc. ("PWI"), an affiliated entity. Collateral assets at PWI are not held in CFTC-regulated customer segregated accounts.

Activity and Product Lines	Approximate % of Assets	Approximate % of Capital
FCM business, including execution and clearing of futures, options, leveraged spot digital asset transactions, and SWAP and event contracts	100%	100%

FCM CUSTOMER BUSINESS

Types of Customers: Primarily self-directed retail day traders. The Company also services proprietary trading groups and institutional accounts. The Company carries accounts for both domestic and foreign clients.

Markets Traded:

Exchange

Chicago Mercantile Exchange, Inc. (CME)

Chicago Board of Trade (CBOT)

New York Mercantile Exchange (NYMEX)

Commodity Exchange, Inc. (COMEX)

ICE Futures U.S.

MIAX Futures Exchange LLC

Eurex

Coinbase Derivatives, LLC (CDE)

Bitnomial Exchange, LLC

Kalshi Exchange LLC

Products Traded: Broad-based equity index futures (majority of customer volume), energies, metals, foreign exchange, agricultural products, financial products, bitcoin and nano bitcoin futures, leveraged spot digital assets, and cleared swaps and event contracts.

Clearing Relationships:

Clearing Entity	Relationship	Products
Dorman Trading, LLC	Carrying broker (omnibus)	Futures and options
Advantage Futures, LLC	Carrying broker (omnibus)	Futures and options
Bitnomial Clearinghouse, LLC	Direct clearing member	Futures and leveraged spot
Kalshi Klear LLC	Direct clearing member	Cleared SWAPs

In selecting carrying brokers and clearing relationships, NinjaTrader primarily evaluates each entity's financial condition, capital adequacy, registration history, exchange and clearinghouse memberships. Other factors that might also be considered include risk management systems, operational capacity, and disaster recovery procedures. The Company performs ongoing monitoring and periodic reviews of all clearing relationships.

PERMITTED DEPOSITORIES AND COUNTERPARTIES

NinjaTrader maintains customer segregated funds at the following types of institutions: carrying brokers (Dorman Trading and Advantage Futures), U.S. commercial banks, and, for customer segregated digital assets under the Spot Digital Asset Margin Program, Payward Financial, Inc. d/b/a Kraken Financial, (“PWI”) a Wyoming-chartered special purpose depository institution affiliated with NinjaTrader under common ownership. Kalshi Klear LLC, a CFTC-registered DCO at which NinjaTrader is a direct clearing member, holds customer cleared swaps collateral in connection with cleared swaps and event contract products.

In selecting depositories, the Company evaluates each institution's financial condition, creditworthiness, operational capacity, service capabilities, and regulatory standing. The Company performs ongoing monitoring and annual reviews of all depositories. When the selected depository is an affiliated entity, the Company's due diligence process may be subject to review by a Principal of the Firm.

MATERIAL RISKS

Operational Risk. NinjaTrader's business depends on the functioning of its internal systems, the systems of its affiliated technology provider, and the systems of exchanges, clearinghouses, carrying brokers, depositories, and other third-party service providers. NinjaTrader's customers are predominantly self-directed retail traders who rely on a single affiliated trading platform for order entry and execution; a disruption to that platform would disproportionately affect the Company's customer base. A failure, disruption, cyberattack, or breach of any of these systems could prevent customers from executing or managing transactions, delay the processing of trades or margin payments, or result in financial loss. NinjaTrader maintains business continuity, disaster recovery, and cybersecurity programs, but cannot guarantee uninterrupted access to its services.

Market Risk. Market volatility can result in rapid changes in the value of customer positions and collateral. During periods of extreme volatility, customers may be unable to close positions or satisfy margin requirements before liquidation occurs. Exchange rules may impede order entry during volatile periods. Because NinjaTrader's customer base is concentrated in self-directed retail day traders with similar trading profiles, a severe market

dislocation could cause simultaneous margin failures across a large number of accounts. Adverse market movements may also affect the value of NinjaTrader's own investments and the financial condition of its carrying brokers, clearinghouses, and counterparties.

Credit Risk. NinjaTrader is exposed to credit risk when customers fail to meet margin obligations or when counterparties, carrying brokers, or depositories fail to perform. NinjaTrader's customers are also indirectly exposed to the financial condition of the Company's carrying brokers and clearing counterparties, including Dorman Trading, Advantage Futures, Bitnomial Clearinghouse, and Kalshi Klear, at which customer funds are held. If a customer's account has a deficit after liquidation, the Company may be unable to recover the full amount owed, which could reduce the Company's capital.

Liquidity and Capital Risk. NinjaTrader is subject to minimum net capital requirements under CFTC Regulation 1.17. If NinjaTrader were unable to maintain compliance with these requirements, it could be required to modify, suspend, or cease some or all of its business activities. The introduction of new products and services may affect NinjaTrader's capital requirements. The Company monitors its capital adequacy on an ongoing basis. See "Financial Data" below for current net capital figures.

Investment Risk. Customer funds are invested in accordance with CFTC Regulation 1.25. NinjaTrader's current investment policy limits the investment of customer funds to cash and U.S. government securities.

Legal and Regulatory Risk. Changes in laws, regulations, or regulatory interpretation could affect NinjaTrader's business activities, increase compliance costs, or require modification or termination of products offered. The regulatory treatment of digital assets and digital asset lending products is evolving and subject to uncertainty.

Affiliate Risk. NinjaTrader is a subsidiary of NinjaTrader Group, LLC, which is wholly owned by Payward, Inc. d/b/a Kraken. NinjaTrader operates within a group of affiliated entities under common ownership, several of which perform functions that are material to NinjaTrader's customers. The failure, insolvency, or regulatory action against any material affiliate could disrupt NinjaTrader's operations or affect customer funds or positions.

The following affiliated relationships create material risks for customers:

- An affiliated entity (NinjaTrader, LLC) provides the primary trading platform and technology infrastructure used by NinjaTrader's customers. NinjaTrader's customer base is predominantly dependent on this single platform for order entry and execution.
- An affiliated entity (Bitnomial Exchange, LLC / Bitnomial Clearinghouse, LLC) operates the DCM and DCO on which leveraged spot digital asset transactions are executed and cleared. NinjaTrader is a direct clearing member of Bitnomial Clearinghouse.
- An affiliated entity (Payward Oceanic, Ltd) acts as a market maker and liquidity provider on Bitnomial Exchange and maintains a noncustomer proprietary (house) account at NinjaTrader, creating financial exposure to that affiliate through margin, settlement, and potential trading losses. This affiliate may take the other side of customer trades, including liquidation trades.
- An affiliated entity (Payward Financial, Inc. d/b/a Kraken Financial), a Wyoming-chartered special purpose depository institution, serves as the depository for customer segregated digital assets. Recovery from an insolvent depository involves risks that may be heightened when the depository is affiliated with the FCM.

Additional affiliate risks arise in connection with the Spot Digital Asset Margin Program, under which an affiliated lender extends margin credit to customers and an affiliated entity holds certain customer collateral outside of CFTC-regulated segregated accounts. These risks are described in detail in the [Program Risk Disclosure Statement](#), which is provided to customers prior to participation in the Program.

NinjaTrader has not entered into a guarantee agreement on behalf of any affiliate and does not invest customer funds with any affiliated entity (other than as described above with respect to Kraken Financial as depository).

Conflicts of Interest. The affiliated relationships described above create conflicts of interest. NinjaTrader simultaneously owes duties to its customers and has financial relationships with affiliated entities that may have interests adverse to those customers, including an affiliated market maker that may act as counterparty to customer trades at prices from which the affiliate may profit, and an affiliated depository that holds customer segregated digital assets. Additional conflicts arise in connection with the Spot Digital Asset Margin Program and are described in the [Program Risk Disclosure Statement](#).

Additionally, although NinjaTrader does not trade a proprietary account for speculative purposes, it does hedge its foreign currency holding with futures and as such although highly unlikely, it is possible for such a hedge trade to match with a customer's fx futures trade. Similarly, NinjaTrader allows its employees and employees of affiliates to trade their own accounts and therefore these individuals may be on the opposite side of orders for purchase or sale of futures contracts and option contracts placed by customers and this creates a perception of a conflict of interest.

Customer Insolvency Risk. In the event of NinjaTrader's insolvency, customers may be subject to aggregate customer risk — the risk that losses in certain customer accounts cannot be fully covered, and the shortfall is apportioned pro rata among customers under CFTC Part 190. An insolvency could also require transfer of position or another FCM or liquidation of customer positions and could delay the return of customer funds.

RISK PRACTICES, CONTROLS AND PROCEDURES

NinjaTrader maintains a Risk Management Program ("RMP") that identifies the key risks of the firm, assigns risk tolerance limits, and establishes policies and procedures for detecting and escalating breaches of those limits. Senior management reviews and approves risk tolerance limits periodically. The Company provides written risk exposure reports to the CFTC and NFA quarterly. The RMP is reviewed for effectiveness as required by regulation.

The Company monitors customer margin requirements and account equity on a real-time or near-real-time basis and maintains automated systems for detecting margin deficiencies and triggering liquidation processes in accordance with applicable exchange rules and the Company's internal policies. The Company computes its segregation requirements daily for each customer account origin and monitors compliance with CFTC segregation rules, including residual interest requirements, on an ongoing basis. Where NinjaTrader maintains business relationships with affiliated entities, the Company maintains oversight procedures designed to monitor the financial condition and operational performance of those affiliates and to identify and manage the conflicts of interest described in this disclosure. The Company does not maintain formal information barrier policies between its customer-facing operations and affiliated entities; customers should be aware that affiliated entities operating within the Kraken group may have access to information regarding customer activity through shared systems or infrastructure.

Additional information regarding NinjaTrader's risk practices is available upon request.

FINANCIAL DATA

The following financial data is as of March 31, 2026, unless otherwise noted. NinjaTrader's audited financial statements are available at <https://ninjatrader.com/disclosures/>.

Net Capital: Adjusted net capital: \$105,392,189 Net capital requirement: \$1,000,000 Excess net capital: \$104,265,254

Members' Equity: Total members' equity (unaudited): \$115,912,572. The Company's audited financial statements can be found at <https://ninjatrader.com/disclosures/>.

Customer Funds: Customer segregated funds on deposit: \$442,851,289 Customer segregated funds required: \$365,105,730 Excess segregated funds: \$77,745,559

Cleared swaps customer collateral on deposit: \$0 Cleared swaps customer collateral required: \$0 Excess cleared swaps customer collateral: \$0

Customer Concentration: Smallest number of futures customers comprising 50% of total customer segregated funds: approximately 2,221 futures customers and 18 30.7 customers.

Proprietary Margin Requirements: As of March 31, 2026, the Company's proprietary margin requirements were \$64,695, representing 0.46% of the aggregate margin requirements for futures customers and 30.7 secured customers.

Uncollectable Accounts: In the prior 12-month period, the Company had uncollectable customer account balances totaling less than \$200,000.

Notional Value of Non-Hedged OTC Transactions: The Company had no non-hedged, principal over-the-counter transactions outstanding as of March 31, 2026.

Unsecured Lines of Credit: The Company has no unsecured lines of credit.

Illiquid Financial Products: The Company does not extend financing for customer transactions involving illiquid financial products.

Leverage: The Company carries no material long-term debt and is not materially financially leveraged.

MATERIAL COMPLAINTS OR ACTIONS

CFTC regulations require the Company to disclose any material administrative, civil, enforcement, or criminal complaints or actions filed against the Company during the last three years. As of the date of this Disclosure Document, the following actions have been filed or resolved:

- a) On September 23, 2024, without admitting or denying the findings, NinjaTrader settled a CFTC action (In the Matter of NinjaTrader Clearing LLC, Docket No. 24-27) in which the CFTC found that NinjaTrader violated CFTC Regulation 166.3 by failing to diligently supervise an employee's handling of accounts subject to a court-ordered freeze. Specifically, NinjaTrader failed to have adequate policies and procedures in place and did not adequately monitor its employees to ensure that the freeze order was implemented as

required, resulting in a loss of \$233,425.70 in the affected account. NinjaTrader paid a civil monetary penalty of \$750,000 and restitution of \$233,425.70.

- b) On November 18, 2024, the NFA filed a complaint against NinjaTrader and its former President, Michael Cavanaugh, alleging violations of NFA Rule 2-9(c) related to Anti-Money Laundering compliance and NFA Rule 2-9(a) regarding supervision. On May 29, 2025, the matter was settled for \$250,000 without admission or denial of the allegations. The final order found that NinjaTrader violated NFA Rules 2-9(a) and 2-9(c). No adverse findings were made against Mr. Cavanaugh.

Additional information regarding NinjaTrader's regulatory history is available through the NFA's BASIC system at <https://www.nfa.futures.org/basicnet/>.

CUSTOMER FUND SEGREGATION, COLLATERAL MANAGEMENT AND INVESTMENTS

FCMs may maintain up to three different types of accounts for customers, depending on the products a customer trades:

1. A Customer Segregated Account for customers that trade futures and options on futures listed on US futures exchanges;
2. a 30.7 Account for customers that trade futures and options on futures listed on foreign boards of trade; and
3. (iii) a Cleared Swaps Customer Account for customers trading swaps that are cleared on a Derivatives Clearing Organization ("DCO" registered with the CFTC.

The requirement to maintain these separate accounts reflects the different risks posed by the different products. Cash, securities and other collateral (collectively, Customer Funds) required to be held in one type of account, e.g., the Customer Segregated Account, may not be commingled with funds required to be held in another type of account, e.g., the 30.7 Account, except as the CFTC may permit by order.

Customer Segregated Accounts. Funds that customers deposit with NinjaTrader, or that are otherwise required to be held for the benefit of customers, to margin futures and options on futures contracts traded on U.S. designated contract markets are held in Customer Segregated Accounts in accordance with Section 4d(a)(2) of the Commodity Exchange Act (the "Act") and CFTC Regulation 1.20. Customer segregated funds may not be used to meet the obligations of NinjaTrader or any other person, including another customer.

Customer Segregated Funds may be commingled in a single account, i.e., on an omnibus basis, and held with: (i) a bank or trust company located in the US, (ii) a bank or trust company located outside of the US that has in excess of \$1 billion of regulatory capital, (iii) an FCM or (iv) a DCO. Such commingled account must be properly titled to make clear that the funds belong to, and are being held for the benefit of, the FCM's Segregated Customers. NinjaTrader maintains these funds at its carrying brokers (Dorman Trading, LLC and Advantage

Futures, LLC), at U.S. commercial banks, and, for customer segregated digital assets under the Spot Digital Asset Margin Program, at Payward Financial, Inc. d/b/a Kraken Financial.

Cleared Swaps Customer Accounts. Funds that Cleared Swaps Customers deposit with an FCM, or that are otherwise required to be held for the benefit of Cleared Swaps Customers, to margin swaps cleared through a registered DCO, i.e., Cleared Swaps Customer Collateral, are held in a Cleared Swaps Customer Account in accordance with the provisions of section 4d(f) of the Act and Part 22 of the CFTC's rules.

Funds required to be held in a Cleared Swaps Customer Account may be commingled in an omnibus account and held with: (i) a bank or trust company located in the US, (ii) a bank or trust company located outside of the US that has in excess of \$1 billion of regulatory capital, (iii) an FCM or (iv) a DCO. Such commingled account must be properly titled to make clear that the funds belong to, and are being held for the benefit of, the FCM's Cleared Swaps Customers. As of the date of this document, NinjaTrader does not maintain any Cleared Swaps Customer Collateral.

30.7 Secured Accounts. Funds that 30.7 Customers deposit with an FCM, or that are otherwise required to be held for the benefit of 30.7 Customers, to margin futures and options on futures contracts traded on foreign boards of trade, i.e., 30.7 Customer Funds, and sometimes referred to as the Foreign Futures and Foreign Options Secured Amount, are held in a 30.7 Account in accordance with CFTC Rule 30.7.

Funds required to be held in the 30.7 Account for or on behalf of 30.7 Customers may be commingled in an omnibus account and held with: (i) a bank or trust company located in the US, (ii) a bank or trust company located outside the US that has in excess of \$1 billion in regulatory capital, (iii) an FCM, (iv) a DCO; (v) the clearing organization of any foreign board of trade, (vi) a foreign broker or (vii) such clearing organization's or foreign broker's designated depositories. Such commingled account must be properly titled to make clear that the funds belong to, and are being held for the benefit of, the FCM's 30.7 Customers. As explained below, CFTC Rule 30.7 restricts the amount of such funds that may be held outside of the US. As of the date of this document, NinjaTrader maintains 30.7 customer accounts at its carrying brokers.

Residual Interest. NinjaTrader is required to maintain its own proprietary funds (residual interest) in customer segregated and cleared swaps accounts in an amount that exceeds the aggregate undermargined amount of all customer accounts, as computed daily. NinjaTrader may not withdraw proprietary funds from these accounts below its required residual interest, and must notify the NFA of any withdrawal exceeding 25% of its targeted residual interest amount.

Investment of Customer Funds. To ensure compliance with regulatory capital requirements and sufficient liquidity, NinjaTrader holds a significant portion of its assets in cash and short dated US Treasuries. Although minimal, NinjaTrader may incur some risk from short-dated US Treasury investments whose market value may fluctuate based on a variety of factors. The firm may also experience some cash foreign currency risk but mitigates that risk by hedging those positions in the futures market.

The Company may maintain some internal proprietary trading and non-customer accounts in its business. The Company hedges the Company's foreign currency exposure and minimize risk in foreign currency price fluctuation by holding positions in currency futures.

NinjaTrader's investments of customer funds comply with CFTC Regulation 1.25. As permitted under CFTC rules, client funds are invested in cash, US Treasury and/or Agency securities.

NinjaTrader's Registration. NinjaTrader is registered with the CFTC as an FCM and is a member of the NFA. NinjaTrader is not registered as a broker-dealer with the SEC. Customer funds held by NinjaTrader are not protected by the Securities Investor Protection Corporation (SIPC). NinjaTrader is not a joint FCM/broker-dealer.

For additional information on the protection of customer funds, please see the Futures Industry Association's "[Protection of Customer Funds Frequently Asked Questions](https://www.fia.org/sites/default/files/2025-10/FIA%20Customer%20Funds%20FAQ%20October%202025_0.pdf)" located at https://www.fia.org/sites/default/files/2025-10/FIA%20Customer%20Funds%20FAQ%20October%202025_0.pdf.

FILING A COMPLAINT

A customer may file a complaint about NinjaTrader or any of its employees with the CFTC by contacting the Division of Enforcement electronically at <https://www.cftc.gov/complaint> or by calling (866) 366-2382. A customer may also file a complaint with the NFA electronically at <https://www.nfa.futures.org/complaintnet/> or by calling (800) 621-3570.

Customers who are unable to resolve a dispute with NinjaTrader directly should refer to the arbitration provisions in their Customer Agreement. Customers participating in the Spot Digital Asset Margin Program should also be aware that the Program agreement(s) may contain separate dispute resolution provisions, including designation of the NFA as the primary arbitration forum for Program-related disputes.